

Staking on Meta Pool

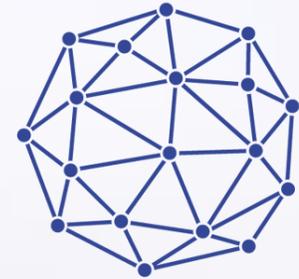
Name for Campaign: Reach out to NEAR stakers

Company: Meta Pool

Track: Defi

Requested Service: Content creation and distribution

Bounty: 10,000 USDC in NEAR tokens



META POOL

One liner about your business/product:

Meta Pool is a Liquid Staking solution for the NEAR Protocol that enables NEAR token holders to leverage their holdings by allowing them to earn traditional staking rewards and participate in Defi protocols simultaneously.

When users deposit their NEAR tokens into Meta Pool, they receive stNEAR which can then be used in other Defi platforms (i.e.as collateral for loans) while their NEAR is earning ~10% staking rewards.

In short, where we could use your help(scope):

We need to share the benefits of staking NEAR in Meta Pool, which are:

1. Enables users to access liquidity without having to sell their NEAR tokens. Think of ways to clearly communicate the value proposition, the immense benefit of unlocking their assets and accessing liquidity.
2. Helps to decentralize NEAR Protocol by delegating NEAR tokens evenly in the more than 50 validator nodes without going through the effort of doing it one by one.

Discuss the benefits of liquid staking and how it helps decentralization of the NEAR Protocol - how Proof of Stake networks work, the fundamental role Staked Near plays in securing the network and the importance of having NEAR tokens distributed across many validators (decentralisation).

Talk about our partnerships with platforms such as Ref Finance, OIN Finance, Burrow Cash (Defi)

Any additional information about the problem:

Our goal is to liberate the more than 400m NEAR that are currently locked in traditional Staking and that are not flowing into the network. We want NEAR token holders to get their staking rewards plus participate actively on DApps on NEAR Protocol.

We solve the problems associated with Proof-of-Stake networks: illiquidity, immovability and accessibility. We aim to increase the liquidity of staked NEAR tokens and while distributing them across multiple validators to improve censorship-resistance of the NEAR network. stNEAR adds liquidity to the DeFi NEAR ecosystem, because the token can provide a good collateral asset for lending and borrowing. Right now it is the second most popular farm on Ref Finance (stNEAR < > wNEAR) with more than \$12m USD in TVL.

Inspiration

- *There is no better way to Stake on NEAR.*
- If you have NEAR, go to Meta Pool and multiply x 2 your NEARverse engagement.
- This is how we finish most of our communication: let's have fun and keep on staking!

Are there any restrictions for the campaign:

- Speculation on the price of NEAR. It is possible to draw some conclusions from the current amount of NEAR locked and what could happen if that amount were unlocked and unleashed into the ecosystem. However, we are an enabling technology (core infrastructure), as a service provider we do not want to engage in speculation.
- The target markets should focus on Asia Pacific (limit exposure to Euro, American markets). Content should take into account local language and culture.
 - Korea
 - Vietnam
 - Philippines
 - China
 - Russia
 - Indonesia

Goals and metrics for this campaign:

- Number of NEAR Accounts interacting with the platform, for now the growth is 10-15% per month. Currently there are 4500+ daily accounts interacting with the platform
- Total NEAR staked in the platform, currently the total value locked is 2.6 million NEAR tokens

Links and Resources

<https://metapool.app/>

https://twitter.com/meta_pool

<https://medium.com/tag/meta-pool>